



MEDIA RELEASE

20 July 2011

OCEANAGOLD Q2 2011 FINANCIAL RESULTS CONFERENCE CALL / WEBCAST

OceanaGold Corporation's financial and operational results for the quarter ended 30 June 2011 will be released following the close of the ASX market on Thursday 28 July (Melbourne time) and will be posted on OceanaGold's website at www.oceanagold.com.

The Company will host a conference call / webcast to discuss Q2 2011 Financial Results. The call will take place at 7.30am on Friday 29 July (Melbourne time) / 5.30pm on Thursday 28 July (Toronto time).

Webcast Participants

To register, please copy and paste the link below into your browser:

<http://event.on24.com/r.htm?e=336503&s=1&k=C2FB05CCD58937DC3054941E5EF1DD0F>

Teleconference Participants (required for those who wish to ask questions)

Local (toll free) dial in numbers are:

Australia: 1800 287 011

New Zealand: 0800 450 745

Canada & North America: 888 231 8191

All other countries (toll): + 1 647 427 7450

Playback of Webcast

If you are unable to attend the call, a recording will be available for viewing on the company's website from 9.30am on Friday 29 July (Melbourne time) / 7.30pm on Thursday 28 July (Toronto time).

- ENDS -

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or

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About OceanaGold

OceanaGold Corporation is a significant Asia Pacific gold producer with projects located on the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mining operation at the Macraes goldfield in Otago which is made up of the Macraes Open Pit and the Frasers Underground mines. Additionally on the west coast of the South Island, the Company operates the Reefton Open Pit mine. OceanaGold produces approximately 270,000 ounces of gold per annum from the New Zealand operations. The Company also owns the Didipio Project in northern Luzon, Philippines where construction activities are now underway.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.

Cautionary Statement

Statements in this release may be forward-looking statements or forward-looking information within the meaning of applicable securities laws. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements including, among others, the accuracy of mineral reserve and resource estimates and related assumptions, inherent operating risks and those risk factors identified in the Company's most recent Annual Information Form prepared and filed with securities regulators. There are no assurances the Company can fulfil such forward-looking statements and, subject to applicable securities laws, the Company undertakes no obligation to update such statements. Such forward-looking statements are only predictions based on current information available to management as of the date that such predictions are made; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control. Accordingly, readers should not place undue reliance on forward-looking statements.

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