



MEDIA RELEASE

17 October 2011

OCEANAGOLD MANAGEMENT UPDATE

(MELBOURNE) OceanaGold Corporation (ASX: OGC, TSX: OGC, NZX: OGC) ("the Company") wishes to advise that Matthew Salthouse has resigned from his position as General Counsel and Company Secretary to pursue another opportunity. He will be leaving the Company on October 19th 2011.

Mark Chamberlain, Chief Financial Officer will assume the Company Secretary role for OceanaGold upon Matthew's departure.

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For further information please contact:

Ms Nova Young

Investor Relations Officer

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About OceanaGold

OceanaGold Corporation is a significant Asia Pacific gold producer with projects located on the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mining operation at the Macraes goldfield in Otago which is made up of the Macraes Open Pit and the Frasers Underground mines. Additionally on the west coast of the South Island, the Company operates the Reefton Open Pit mine. OceanaGold produces approximately 255,000 - 270,000 ounces of gold per annum from the New Zealand operations. The Company also owns the Didipio Project in northern Luzon, Philippines where construction activities are underway with commissioning expected in Q4 2012.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.

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