



MEDIA STATEMENT

27 June 2008

OceanaGold Announces Release of NI 43-101 Technical Report

OceanaGold today announced that an updated NI 43-101 technical report on the Didipio Gold Copper project located in Northern Luzon, Philippines has been filed in Canada on SEDAR (www.sedar.com) as well as with the ASX and NZX. The updated report confirms the changes in project scope and capital as outlined in The Company's news release on 12 May 2008.

- ENDS -

For further information please contact:

Mr Darren Klinck
Vice President, Corporate & Investor Relations
OceanaGold Corporation
Tel: 61 3 9656 5300

Cautionary Statement

Statements in this release may be viewed as forward-looking statements. Any statements regarding the impact of future exploration on reserve estimates; expectations as to the timing and extent of production, estimates as to the future costs relating to the development of Didipio; or that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements. There are no assurances the Company can fulfil such forward-looking statements and the Company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control.

About OceanaGold

OceanaGold currently operates in the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mine at Macraes which includes the recently commissioned Frasers Underground operation, Reefion Gold Mine also in New Zealand and the Didipio Gold-Copper Project in northern Luzon, Philippines currently under construction.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol "OGC".

NOT FOR DISSEMINATION OR DISTRIBUTION IN THE UNITED STATES AND NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES.