



## MEDIA RELEASE

15 November 2010

### **OCEANAGOLD APPOINTS VICE PRESIDENT OF EXPLORATION**

(MELBOURNE) OceanaGold Corporation (ASX: OGC, TSX: OGC, NZX: OGC) ("the Company") is pleased to announce the appointment of Dr. Michael Roache as Vice President, Exploration. Dr. Roache will be part of the senior executive team and will oversee all aspects of exploration for the Company with a near-term focus on New Zealand and the Philippines.

Dr. Roache is an industry veteran with over 23 years experience throughout Asia, Australia and New Zealand focusing on gold exploration and discovery. Previously with Metex Resources, Delta Gold and AngloGold, Michael led the exploration team at OceanaGold until late 2007 when he temporarily left the minerals industry. His experience crosses over a wide range of gold deposit styles, including extensive porphyry experience in Asia. He holds a PhD in Economic Geology from the University of Tasmania and is a member of the Australian Institute of Geoscientists (AIG).

Jim Askew, Executive Chairman commented "We are delighted to have Michael join the team and engage on our extensive suite of mineral tenements in New Zealand and the Philippines. The exploration program in New Zealand has already delivered significant increases in resources and reserves over the past 18 months and Michael will provide added expertise to these programs. In the Philippines, OceanaGold has gold-copper prospects immediately adjacent to the Didipio project and extensive exploration tenements prospective for gold-copper porphyries spread across the Philippines archipelago; Michaels' expertise in porphyries and previous experience specific to these assets will translate into a running start to gear up our exploration program in the country."

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For further information please contact:

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#### **About OceanaGold**

OceanaGold Corporation is a significant Pacific Rim gold producer with projects located on the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest

gold mining operation at the Macraes goldfield in Otago which is made up of the Macraes open pit and the Frasers Underground mines. Additionally on the west coast of the South Island, the Company operates the Reefton open-pit mine. OceanaGold produces between 270,000 – 290,000 ounces of gold per annum from the New Zealand operations. The Company also owns the Didipio Project in northern Luzon, Philippines where construction is scheduled to re-commence in H1 2011.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.

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