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Responsible Gold Mining Principles (RGMP)

Independent Assurance Report

To: The Directors of OceanaGold Corporation

Introduction and objectives of work

Bureau Veritas Australia Pty Ltd (“Bureau Veritas”) was engaged by OceanaGold Corporation (“OceanaGold”) to undertake a limited assurance engagement on the conformance with the Responsible Gold Mining Principles (“the Principles”) as of 30th of September 2021 (“Year 2”). This Assurance Report applies to the related information included within the scope of assurance described below and presented in OceanaGold Yr 2 RGMP Self-Assessment Report - 2021 (“The Report”). Public disclosure of the audit findings were published on the company’s website in March 2022 and will be additionally included in the 2021 Sustainability Report.

Limited Assurance Conclusion

On the basis of our procedures described under “Methodology” and the evidence we obtained, we provide limited assurance that nothing has come to our attention to indicate that OceanaGold’s conformance with the Principles as described in the Report is not fairly stated, in all material respects. This conclusion is to be read in the context of the remainder of our report.

Scope of Limited Assurance

The assurance scope for Year 2 primarily consists of a review of the Corporate Governance systems and processes developed by OceanaGold to conform with the Principles. More specifically, the engagement was designed to ascertain whether progress against action plans, resulting from OceanaGold’s maturity assessments for each Principle, was on track, with sufficient evidence, in order to demonstrate and achieve full conformance with the intent of the Principles and sub-Principles by Year 3.

The boundary for implementing the Principles is limited to the OceanaGold’s four operating assets: Haile Gold Mine (USA), Didipio Mine (Philippines), Waihi Operation (NZ) and Macraes Operation (NZ).

Understanding how OceanaGold has prepared the Information

The Report was prepared in accordance with the *Assurance Framework for the Responsible Gold Mining Principles* and the *Guidance on Implementing and assuring the RGMPs: Supplement to the Assurance Framework* issued by the World Gold Council (“the criteria”).

OceanaGold’s Responsibilities

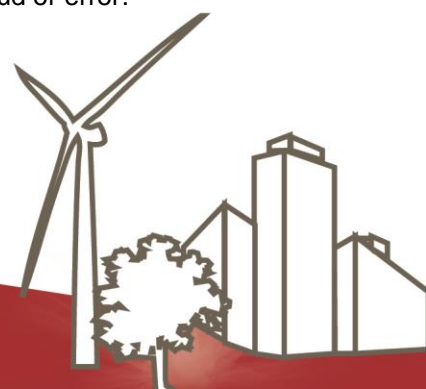
Management of OceanaGold was responsible for:

- Designing, implementing, operating and monitoring activities, processes and controls to ensure compliance with policies and procedures that conform with the Principles;
- Preparing and presenting the Report and information subject to our limited assurance in accordance with the criteria; and
- Designing, implementing and maintaining internal controls over information relevant to the preparation of the Report to ensure that it is free from material misstatement, whether due to fraud or error.



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Our Responsibilities

Bureau Veritas was responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the information included within the scope of assurance is free from material misstatement, whether due to fraud or error;
- Forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our conclusion to the Directors of OceanaGold.

Bureau Veritas was not involved in the drafting of the Report and our independence has not been compromised.

Methodology

Our limited assurance engagement was performed in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board and the guidance set out in the *Assurance Framework for the Responsible Gold Mining Principles* and the *Guidance on Implementing and assuring the RGMPS: Supplement to the Assurance Framework* issued by the World Gold Council.

The extent of evidence-gathering procedures performed in a limited assurance engagement is less than for a reasonable level of assurance, and therefore a lower level of assurance is provided.

Our work was planned and executed in a manner designed to produce a limited level of assurance and to provide a sound basis for our conclusions. The following procedures were performed:

- Enquiries of management to gain an understanding of OceanaGold's processes and risk management protocols in place;
- Enquiries of staff at corporate level responsible for developing systems and processes to conform with the Principles;
- Assessment of the suitability of policies, procedures and internal controls that OceanaGold has in place or is developing to conform with the Principles; and
- Review of the accuracy of the statement of progress on developing internal systems and processes to conform with the Principles.

These activities are in line with the expectations of World Gold Council members companies in the second year of implementation of the Principles.

Inherent Limitations and Exclusions

Non-financial information, such as the OceanaGold's conformance with the Principles, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining conformance. The absence of a significant body of established practice on which to draw to evaluate and measure nonfinancial information allows for different, but acceptable, measurement techniques and can affect comparability between entities and over time.





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Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined reporting period;
- Statements of commitment to, or intention to undertake future actions by OceanaGold;
- Statements of position, opinion, belief and/or aspiration by OceanaGold;
- Financial data audited by an external third party; and
- Other sites and/or activities not included in the scope.

This independent assurance statement should not be relied upon to detect all errors, omissions or misstatements that may exist within the Report.

Statement of Independence, Impartiality and Competence

Bureau Veritas is a global leader in Testing, Inspection and Certification (“TIC”) services. The Group’s mission is to reduce its clients’ risks, improve their performance and help them innovate to meet the challenges of quality, health, safety, hygiene, environmental protection and social responsibility. Leveraging its renowned expertise, as well as its impartiality, integrity and independence, Bureau Veritas has helped build trust between companies, public authorities and consumers for more than 190 years.

Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among its personnel in their day to day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with OceanaGold, its Directors or Managers beyond that required of this assignment. We have conducted this assurance engagement independently and there has been no conflict of interest.

The assurance team was selected based on its extensive Industry Sector knowledge and experience in conducting independent verification, validation and assurance of Environmental Social and Governance (ESG) information and associated systems and processes.

We confirm that we satisfy the criteria for assurance providers as set out in the Assurance Framework for the Responsible Gold Mining Principles and the Guidance on implementing and assuring the RGMPs: supplement to the Assurance Framework issued by the World Gold Council.

Jeremy Leu
General Manager – Certification & Sustainability

4th March 2022

Bureau Veritas Australia Pty Ltd
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