

# ADVANCE NOTICE POLICY

(Adopted by the Board of Directors of **OceanaGold Corporation** (the "**Corporation**") with immediate effect on April 15, 2021)

## 1. PURPOSE

- 1.1. The purpose of this Advance Notice Policy (the "**Policy**") is to provide shareholders, directors and management of the Corporation with a clear framework for nominating directors. This Policy fixes a deadline by which registered or beneficial owners of the common shares of the Corporation must submit director nominations to the Corporation prior to any annual or special meeting of shareholders, and sets forth the information to be provided and other procedures to be followed, in respect of such nomination.
- 1.2. It is the position of the Corporation that this Policy is in the best interests of the Corporation. This policy will be subject to periodic review, and subject to the British Columbia *Business Corporations BCBCA* ("**BCBCA**"), will reflect changes as required by securities regulatory authorities or stock exchanges and, at the discretion of the board of directors (the "**Board**"), amendments necessary to meet evolving industry standards.

## 2. NOMINATION OF DIRECTORS

- 2.1. Subject only to the BCBCA, applicable securities laws and the Articles of the Corporation, only persons who are nominated in accordance with the procedures set out in this Policy shall be eligible for election as directors to the Board of the Corporation. Nominations of persons for election to the Board may only be made at an annual meeting of shareholders, or at a special meeting of shareholders called for any purpose at which the election of directors is a matter specified in the notice of meeting, as follows:
  - 2.1.1. by or at the direction of the Board or an authorized officer of the Corporation, including pursuant to a notice of meeting;
  - 2.1.2. by or at the direction or request of one or more shareholders pursuant to a proposal made in accordance with the provisions of BCBCA or a requisition of shareholders made in accordance with the provisions of the BCBCA;
  - 2.1.3. by any person entitled to vote at such meeting (a "**Nominating Shareholder**"), who:
    - (A) is, at the close of business on the date of giving notice provided for in Section 2.3 below and on the record date for notice of such meeting, either entered in the securities register of the Corporation as a holder of one or more shares carrying the right to vote at such meeting or who beneficially owns shares that are entitled to be voted at such meeting; and
    - (B) has given timely notice in proper written form as set forth in this Policy.
- 2.2. For the avoidance of doubt, the foregoing Section 2.1 shall be the exclusive means for any person to bring nominations for election to the Board before any annual or special meeting of shareholders of the Corporation.
- 2.3. In addition to any other applicable requirement, for a nomination made by a Nominating Shareholder to be timely notice (a "**Timely Notice**"), the Nominating Shareholder's notice must be received by the corporate secretary of the Corporation at the principal executive

offices of the Corporation (A) in the case of an annual meeting of shareholders (including an annual and special meeting), not later than the close of business on the 30th day, provided, however, if the date (the "**Notice Date**") on which the first public announcement made by the Corporation of the date of the annual meeting is less than 50 days prior to the meeting date, not later than the close of business on the 10<sup>th</sup> day following the Notice Date; and (B) in the case of a special meeting (which is not also an annual meeting) of shareholders called for any purpose which includes the election of directors to the Board, not later than the close of business on the 15<sup>th</sup> day following the day on which the first public announcement of the date of the special meeting is made by the Corporation.

- 2.4. To be in proper written form, a Nominating Shareholder's notice to the corporate secretary must comply with this Policy and disclose or include, as applicable as to each person whom the Nominating Shareholder proposes to nominate for election as a director (a "**Proposed Nominee**"):
- 2.4.1. their name, age, business and residential address;
  - 2.4.2. the principal occupation, business or employment both presently and for the past five years;
  - 2.4.3. the number of securities of each class of voting securities of the Corporation beneficially owned, or controlled or directed, directly or indirectly, by the Proposed Nominee, as of the record date for the meeting of shareholders (if such date shall then have been made publicly available and shall have occurred) and as of the date of such notice;
  - 2.4.4. a description of any relationships, agreements, arrangements, or understandings (including financial, compensation or indemnity related) between the Proposed Nominee or any affiliates or associates of, or any person or entity acting jointly or in concert with, the Proposed Nominee or the Nominating Shareholder, in connection with the Proposed Nominee's nomination and election as director;
  - 2.4.5. any other information that would be required to be disclosed in a dissident proxy circular or other filings required to be made in connection with the solicitation of proxies for election of directors pursuant to the BCBCA or applicable securities law; and
  - 2.4.6. if the same is required or to be required from nominees approved by the Board, and if the Proposed Nominee will not be in person at the meeting, be accompanied by a written consent duly signed by each Proposed Nominee to serve as a director if elected; and
- 2.5. as to each Nominating Shareholder giving the notice:
- 2.5.1. their name, business and residential address;
  - 2.5.2. the number of securities of each class of voting securities of the Corporation beneficially owned, or controlled or directed, directly or indirectly, by the Nominating Shareholder or any other person with whom the Nominating Shareholder is acting jointly or in concert with respect to the Corporation or any of its securities, as of the record date for the meeting of shareholders (if such date shall then have been made publicly available and shall have occurred) and as of the date of such notice;

- 2.5.3. full particulars of any proxy, contract, arrangement, agreement or understanding pursuant to which such person, or any of its affiliates or associates, or any person acting jointly or in concert with such person, has any interests, rights or obligations relating to the voting of any securities of the Corporation or the nomination of directors to the board;
  - 2.5.4. a representation as to whether such person intends to deliver a proxy circular and/or form of proxy to any shareholder of the Corporation in connection with such nomination or otherwise solicit proxies or votes from shareholders of the Corporation in support of such nomination; and
  - 2.5.5. any other information relating to such person that would be required to be included in a dissident proxy circular or other filings required to be made in connection with solicitations of proxies for election of directors pursuant to the BCBCA or as required by applicable securities law.
- 2.6. Reference to "Nominating Shareholder" in this Policy shall be deemed to refer to each shareholder that nominated or seeks to nominate a person for election as director in the case of a nomination proposal where more than one shareholder is involved in making the nomination proposal.
  - 2.7. Any notice, or other document or information required to be given to the corporate secretary pursuant to this Policy may only be given by personal delivery, facsimile transmission or by email (at such email address as may be stipulated from time to time by the corporate secretary for purposes of this notice), and shall be deemed to have been received and made only at the time it is served by personal delivery to the corporate secretary at the address of the principal executive offices of the Corporation, email (at the address as aforesaid) or sent by facsimile transmission (provided that receipt of confirmation of such transmission has been received); provided that if such delivery or electronic communication is made on a day which is a not a business day or later than 5:00 p.m. (Melbourne Time) on a day which is a business day, then such delivery or electronic communication shall be deemed to have been made on the next following day that is a business day.

### **3. ADDITIONAL MATTERS**

- 3.1. The chair of any meeting of shareholders of the Corporation shall have the power to determine whether any proposed nomination is made in accordance with the provisions of this Policy and if any proposed nomination is not in compliance with such provisions, must declare that such defective nomination shall not be considered at any meeting of shareholders.
- 3.2. The board may, in its sole discretion, waive any requirement of this Policy.
- 3.3. For the purposes of this Policy, "public announcement" means disclosure in a press release disseminated by the Corporation through a national news service in Canada, or in a document filed by the Corporation for public access under its profile on the System of Electronic Document Analysis and Retrieval at [www.sedar.com](http://www.sedar.com).