



6 June 2019

Adam Matthews and John Howchin
Investor Mining & Tailings Safety Initiative
Church of England Pension Board and Swedish Council on Ethics for the AP Public Pension Fund

RE: Urgent request for information concerning tailings dam management.

Dear Sirs,

Company Overview

OceanaGold Corporation is a multinational gold producer with operations in New Zealand, the Philippines, and the United States. OceanaGold has been operating in New Zealand for 29 years with mining operations at Waihi in the North Island and New Zealand's largest gold-producing operation, Macraes, in the South Island. The company is also rehabilitating the former Globe Progress Mine at Reefton and manages the fully rehabilitated mine at Junction Reefs in New South Wales (NSW), Australia.

OceanaGold's assets also include the Didipio Operation on the island of Luzon in the Philippines, the Haile Gold Mine, in South Carolina in the United States and a significant pipeline of organic growth and exploration opportunities in the Americas and Asia-Pacific regions. In 2019, the Company expects to produce between 500,000 to 550,000 ounces of gold and 14,000 to 15,000 tonnes of copper.

OceanaGold has a firm focus on delivering superior returns that leave a positive legacy every day for employees, communities, the environment, investors, regulators and business partners.

Across these sites OceanaGold is responsible for eleven tailings storage facilities, our Didipio and Haile operations have one tailings facility each, Macraes has three and Waihi, Reefton and Junction Reefs have two each.

Our Junction Reefs site has been closed and rehabilitated for several years. Of the two tailings storage facilities at the site the open pit tailings storage facility has been capped below the old pit crest and revegetated and the main tailings storage facility closed and fully capped, rehabilitated and returned to its pre-mine use as farming. Because of the closure activities undertaken, this facility has been de-classified as a prescribed dam under NSW regulation.

Tailings Management System

OceanaGold operates a companywide Integrated Management System (IMS) including specific operational standards for risk and tailings storage facility management.

These standards are audited at both a site and corporate level on a regular basis and can be viewed at <http://oceanagold.com/wp-content/uploads/Health-Safety-and-Environment-Compliance-Standards.pdf>.

OceanaGold also undertakes technical audits of our operations involving both internal and external expertise. The 2017 technical audits included tailings storage facilities.

Our approach to tailings storage facility risk management involves three steps;

1. Robust design and site management including permitting, operational management, monitoring and reporting;
2. Regular auditing of conformance with internal standards and permit requirements at a site and corporate level; and
3. Independent reviews by third party independent experts.

In addition, sites must also comply with country specific regulatory requirements.

Reporting and Communication

All our sites are required to report regularly to host country regulators on the management of our tailing's storage facilities.

At a company level, OceanaGold's Sustainability Report is prepared in accordance with the GRI core disclosure requirements and the "Mining and Metals Sector G4" disclosures. This report contains tailings storage facility information, is independently assured and can be viewed at <https://oceanagold.com/wp-content/uploads/2018/06/OceanaGold-Corporation-2017-Sustainability-Report.pdf>

OceanaGold recognises the importance of providing our communities with information on tailing's storage facilities. An example of how this is achieved can be viewed at <https://www.waihiqgold.co.nz/mining/waste-rock-and-tailings/>.

System Improvements

Over the past year, OceanaGold has been working on improving its Governance and Management approach to tailings storage facilities. This process has led to the development of:

- A Corporate Statement of Position on Tailings Facilities
- Formation of a Corporate Tailings Facility Committee
- Development of improved internal governance processes
- Updated operational standards benchmarked against external guidelines
- A public web page with information on our Tailings Storage Facilities and a copy of this letter and disclosure response <https://www.oceanagold.com/sustainability/environment>

The above improvements will be implemented by the end of June 2019.

If you have any further questions, please do not hesitate to contact our Corporate Environmental Manager, Kerry Watson, Kerry.Watson@Oceanagold.com.

Yours sincerely

OCEANAGOLD CORPORATION



Mick Wilkes
President and CEO