



19 March 2008

OCEANAGOLD ANNOUNCES NEW PERSONNEL APPOINTMENTS

OceanaGold Corporation ("OceanaGold" or "the Company") is pleased to announce three key appointments for its projects in the Philippines and New Zealand.

Philippines

Mr. Blair Way recently joined OceanaGold (Philippines), Inc. and will be responsible for leading the design and construction team through to operation at the Didipio Gold and Copper project. Mr. Way, who holds a BSc. and MBA, brings a strong background in onshore/offshore construction which includes a recent posting with BHP Billiton, where he headed up the Major Projects Group for QNI Pty Ltd. Blair most recently held Project Management roles with Hatch Ltd based in Brisbane.

New Zealand

Ms. Alison Paul has been appointed Senior Corporate Counsel – Commercial and Projects. Alison joined the Company in September 2004 and was most recently Corporate Counsel for Oceana Gold (NZ) Ltd. Alison will continue to be charged with legal responsibilities for the New Zealand operations but will also work closely with the Company's General Counsel on matters regarding construction and contract law. Ms. Paul has a LLB and a BA from the University of Auckland. Prior to joining Oceana Gold (NZ) Ltd she worked as a Senior Associate with Simpson Grierson in Auckland where she specialised in construction and contract law.

Ms. Pat Schraven has been appointed Human Resources Manager – New Zealand Operations. Pat joined the Company in February 2001 and has progressively increased her human resource management responsibilities in New Zealand. In this expanded role, Pat will be responsible for Human Resources management across the entire New Zealand business unit and will provide assistance to the corporate head office on specific initiatives as required.

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For further information please contact:

Mr Darren Klinck

Vice President, Corporate and Investor Relations

OceanaGold Corporation

Tel: 61 3 9656 5300

About OceanaGold

OceanaGold currently operates in the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mine at Macraes which includes the recently commissioned Frasers Underground operation, Reefion Gold Mine also in New Zealand and the Didipio Gold-Copper Project in northern Luzon, Philippines scheduled for commissioning in H1 2009. The Company expects to achieve gold production of approximately 500,000 gold equivalent ounces (AuEq) in 2009.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol "OGC".

Cautionary Statement

Statements in this release may be viewed as forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements. There are no assurances the Company can fulfil such forward-looking statements and the Company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control.

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