



## **MEDIA RELEASE**

6 August 2015

### **OCEANAGOLD NAMED DIGGER OF THE YEAR**

(MELBOURNE) OceanaGold Corporation (**TSX/ASX/NZX: OGC**) is pleased to announce it was awarded “Digger of the Year” at the 2015 Diggers & Dealers Mining Forum, in Kalgoorlie, Western Australia.

The award recognises companies that have demonstrated industry leading operational performance, management performance and delivery over the past 12 months.

Mick Wilkes, the Company’s Managing Director and CEO, accepted the award on behalf of OceanaGold and thanked the committee for acknowledging the Company’s successes. Mr Wilkes said that OceanaGold has been able to thrive in a marketplace defined by persistently low gold prices and the need to remain cost competitive.

He noted that despite market headwinds, the Company continued to transform itself into a low-cost, mid-tier gold producer. In his acceptance speech, Mr Wilkes underscored OceanaGold’s reputation as a strong operator with over 25 years of experience at the Macraes operation in New Zealand and a skilled in-house project development team which successfully constructed and commissioned the Didipio Mine in the Philippines. Emphasising the ongoing importance of the New Zealand business to OceanaGold’s asset portfolio, Mr Wilkes highlighted the recent acquisition of the Waihi Gold Mine from Newmont and described the country as an attractive jurisdiction that offers “significant opportunity.”

“Over the past three years we have made the necessary changes to our New Zealand business to ensure it continues to drive strong free cash flow despite lower gold prices,” he said.

Similarly, Mr Wilkes noted that the Company’s flagship project Didipio, in the Philippines, was viewed sceptically prior to commissioning in 2013 and is now considered one of the most attractive gold mines globally which has significantly enhanced shareholder value and makes substantial contributions to the economies of its local provinces.

OceanaGold’s announcement last week of the proposed acquisition of Romarco Minerals and its principal project, the Haile Gold Mine in South Carolina, United States, is consistent with the Company’s strategy of achieving low-cost growth and production diversification. The Haile Mine, which is currently in construction

and due to be commissioned in late 2016, will complement OceanaGold's existing portfolio of high quality assets and solidify the Company as the lowest cost gold producer.

Based on our analysis, OceanaGold is the first organisation with no operating assets in Australia to be recognised with the prestigious Digger of the Year Award. Diggers and Dealers is the leading annual conference for Australia's mining industry and features presentations by listed mining and exploration companies. Delegates include mining and exploration companies, brokers, bankers, investors and financiers.

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For further information please contact:

OceanaGold Investor Relations – Toronto

Sam Pazuki

Tel: +1 416 915 3123

Oceana Gold Media Relations – Melbourne

Andrea Atell

Tel: +61 3 9656 5300

[info@oceanagold.com](mailto:info@oceanagold.com) | [www.oceanagold.com](http://www.oceanagold.com) | [Twitter: @OceanaGold](https://twitter.com/OceanaGold)

**About OceanaGold**

OceanaGold Corporation is a significant multinational gold producer with mines located on the South Island of New Zealand and in the Philippines. OceanaGold's assets encompass New Zealand's largest gold mining operation at the Macraes Goldfield in Otago which is made up of the Frasers and Coronation open pits and the Frasers underground mine. On the west coast of the South Island, OceanaGold operates the Reefton Open Pit mine. At the end of April 2015, OceanaGold announced the acquisition of the high quality Waihi Gold Mine located on the North Island of New Zealand where the transaction is expected to close in the third quarter of 2015. In the Philippines, OceanaGold owns and operates its flagship operation, the Didipio Gold-Copper Mine located on the island of Luzon. OceanaGold has a pipeline of organic growth and exploration opportunities in the Australasia and Americas regions.

OceanaGold has operated sustainably over the past 25 years with a proven track record for environmental management and community and social engagement. OceanaGold has a strong social license to operate and works collaboratively with its valued stakeholders to identify and invest in social programs that are designed to build capacity and not dependency.

In 2015, OceanaGold expects to produce 295,000 to 335,000 ounces of gold from the combined New Zealand (excluding Waihi) and Didipio operations and 21,000 to 23,000 tonnes of copper from the Didipio

operation. OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.

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