



MEDIA RELEASE

19 September 2014

RESPONSE TO ARTICLE IN AUSTRALIAN FINANCIAL REVIEW

(MELBOURNE) OceanaGold Corporation (**TSX/ASX/NZX: OGC**) (the “Company”) notes the article in the Street Talk column of today’s edition of the Australian Financial Review referring to an approach by the Company to Alacer Gold Corp. (“Alacer”) in relation to a potential corporate transaction.

OceanaGold confirms that since February 2014 it has made a number of approaches to Alacer seeking to explore the merits of a potential business combination.

To date Alacer has informed OceanaGold that it is not willing to engage in discussions regarding a business combination or a mutual exchange of information with OceanaGold. As a result, OceanaGold confirms that it is not currently in discussions with Alacer regarding the terms of a transaction.

OceanaGold would only be willing to pursue a transaction with Alacer with the cooperation of the Alacer Board and on terms which would add value to both sets of shareholders.

- ENDS -

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About OceanaGold

OceanaGold Corporation is a significant multinational gold and copper producer with over 24 years of operating sustainably in New Zealand and more recently the Philippines. Its flagship operation is the

Didipio Mine located in the northern Philippines which commenced commercial production on April 1, 2013 and has a current mine life to 2029. In New Zealand on the South Island, OceanaGold operates the country's largest gold operation at the Macraes goldfield and the Reefion Gold Mine on the west coast. OceanaGold has an unwavering commitment to the environment and to the host communities in which it operates where it values the strong endorsement and support from partners and stakeholders alike.

In 2014, the Company expects to produce 275,000 to 305,000 ounces of gold from the combined New Zealand and Philippine operations and 21,000 to 24,000 tonnes of copper from the Philippine operations.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.

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Certain information contained in this public release, including any information relating to the Company's future financial or operating performance and development and production timelines, production and cost estimates may be deemed "forward-looking" within the meaning of applicable securities laws. Forward-looking statements and information relate to future performance and reflect the Company's expectations regarding the future growth, results of operations, business prospects and opportunities of OceanaGold Corporation and its related subsidiaries. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements or information such as development and production timelines, costs estimates and production forecasts are subject to a variety of risks and uncertainties which could cause actual events, performance, achievements or results to differ materially from those expressed in the forward-looking statements and information. They include, among others, the accuracy of mineral reserve and resource estimates and related assumptions, inherent operating risks and those risk factors identified in the Company's most recent Annual Information Form prepared and filed with securities regulators which is available on SEDAR at www.sedar.com under the Company's name. There are no assurances the Company can fulfil forward-looking statements and information. Such forward-looking statements and information are only predictions based on current information available to management as of the date that such predictions are made; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control. Some of these risks and uncertainties include: general economic and market factors (including changes in global, national or regional financial credit, currency or securities markets); fluctuations in the price of gold; inability to obtain required consents, permits or approvals; changes or developments in global, national or regional political conditions (including any act of terrorism or war); changes in laws (including tax laws) and changes in GAAP or regulatory accounting requirements; and other risk factors as outlines in the Company's annual and interim filings. Readers are cautioned that the foregoing list of factors is not exhaustive. Although the Company believes that any forward-looking statements and information contained in this press release is based on reasonable assumptions, readers

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