



MEDIA RELEASE

15 July 2011

OCEANAGOLD APPOINTS CHIEF FINANCIAL OFFICER

(MELBOURNE) OceanaGold Corporation (ASX: OGC, TSX: OGC, NZX: OGC) ("the Company") is pleased to announce the appointment of Mark Chamberlain as Chief Financial Officer to commence August 1st 2011.

Mark Chamberlain has over 30 years experience covering a broad range of financial disciplines with a particular focus on treasury, capital markets, risk management and mergers and acquisitions. He is a Fellow of CPA Australia and is a qualified lawyer.

Previously with Newcrest Mining Limited, he was General Manager - Treasury and Financial Analysis responsible for capital management and funding, leasing transactions, financial risks management and project analysis. Mark also held positions as Corporate Lawyer and Assistant Treasurer at Western Mining Corporation Limited and was involved with project negotiations, project and corporate financings and commercial initiatives. Combined with his external consulting tenure, Mark has over 17 years experience in the mining industry, primarily in the gold and multi-product mining space. Other experience includes eight years in the aviation industry, with various roles such as Group Treasurer and other responsibilities including feasibility studies, cost management, liaising with political departments and tax consulting. He is currently Director, Finance and Treasury Strategies at Deloitte advising large corporations and government enterprises.

Mick Wilkes, Managing Director and CEO said, "Mark joins OceanaGold at a time of transformational change to the Company. He brings solid financial experience and exposure to listed mining companies, adding to the strength of OceanaGold's senior executive team to help achieve the Company's strategic vision."

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For further information please contact:

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About OceanaGold

OceanaGold Corporation is a significant Asia Pacific gold producer with projects located on the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest

gold mining operation at the Macraes goldfield in Otago which is made up of the Macraes Open Pit and the Frasers Underground mines. Additionally on the west coast of the South Island, the Company operates the Reefton Open Pit mine. OceanaGold produces approximately 270,000 ounces of gold per annum from the New Zealand operations. The Company also owns the Didipio Project in northern Luzon, Philippines where construction activities are now underway.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol OGC.

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