

STATEMENT OF POSITION

CYANIDE MANAGEMENT

OVERVIEW

Cyanide is a chemical used for the extraction of gold for many gold mines across the globe including some OceanaGold (“OGC”) operations. OGC acknowledges that without appropriate management cyanide can have significant impacts on worker health, the environment and communities. OGC is committed to minimising these potential impacts through effective product stewardship, optimising use, and a strong focus on operational control and performance.

RECOGNITION STATEMENTS

OGC recognises that:

- Cyanide is a hazardous substance which is strictly regulated in most jurisdictions worldwide to protect people, animals, and the environment;
- Ineffective management and use of cyanide can cause severe degradation of ecosystems and harm to people and communities;
- Effective use of cyanide requires a high level of governance, operational control and management; and
- The International Cyanide Management Code (“ICMC”) lists 10 principles of cyanide management to ensure cyanide is used responsibly and to prevent harm to people and the environment.

COMMITMENTS

OGC undertakes to manage all aspects of cyanide use, from transport and handling through to usage and disposal in accordance with the requirements of each host country and to meet the principles of the ICMC.

To achieve this, OGC will:

- Minimise the use of cyanide at each Operation;
- Monitor, validate and report compliance with all regulatory requirements relating to cyanide to host country regulators as required or annually as a minimum;
- Be transparent in communications and collaborate with stakeholders in relation to OGC cyanide management processes;
- Require a Cyanide Management Plan for each OGC operation using cyanide and ensure that the Plan meets the requirements of host country regulations and the principles of the ICMC;
- Review compliance against the Cyanide Management Plan annually with corrective actions developed for issues and opportunities identified during the audit process; and
- Undertake independent third-party audits of compliance against the Cyanide Management Plan every three years and develop corrective actions for issues and opportunities identified during the audit process.