

MEDIA RELEASE

17 October 2008

OCEANAGOLD Q3 2008 FINANCIAL RESULTS CONFERENCE / WEBCAST CALL

OceanaGold Corporation's financial and operational results for the quarter ended 30 September 2008, will be released following the close of the ASX market on Thursday 30 October (Melbourne time) and will be posted on OceanaGold's website at www.oceanagold.com.

The Company will host a conference call / webcast to discuss Q3 2008 Financial Results. The call will take place at 8.00am on Friday 31 October (Melbourne time) / 5.00pm on Thursday 30 October (Toronto time).

Webcast Participants

To register please go to the "Bulletin Board" section in the Company's website (www.oceanagold.com) or copy and paste the link below into your browser:

http://w.on24.com/r.htm?e=123713&s=1&k=92501AA2238CCC5F5AE87C96C4C096E0

Teleconference Participants (required for those who wish to ask questions)

Local (toll free) dial in numbers are:

Australia: 0011 800 2288 3501 Hong Kong: 001 800 2288 3501 New Zealand: 00 800 2288 3501 North America: 800 732 0232 Philippines: 00 800 2288 3501

All other countries (toll): + 1 416 644 3418

Playback of Webcast

If you are unable to attend the call, a recording will be available for viewing on the company's website from 11.00am on Friday 31 October (Melbourne time) / 8.00pm on Thursday 30 October (Toronto time).

- ENDS -

For further information please contact:

Mr Darren Klinck

Vice President, Corporate and Investor Relations

OceanaGold Corporation

Tel: 61 3 9656 5300

About OceanaGold

OceanaGold currently operates in the South Island of New Zealand and in the Philippines. The Company's assets encompass New Zealand's largest gold mine at Macraes which includes the recently commissioned Frasers Underground operation, Reefton Gold Mine also in New Zealand and the Didipio Gold-Copper Project in northern Luzon, Philippines where construction has commenced.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol "OGC".

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