



MEDIA RELEASE

29 July 2016

OCEANAGOLD REPORTS FATALITY AT THE WAIHI GOLD MINE IN NEW ZEALAND

(MELBOURNE) OceanaGold Corporation (**TSX/ASX/NZX: OGC**) (the “Company”) regrets to inform that an underground mining operator was fatally injured following an incident in the early evening of Thursday July 28, 2016 local time.

The accident is currently under investigation and the Company is fully cooperating with Police authorities and WorkSafe New Zealand to determine the cause.

“We are all deeply saddened by this tragic event,” said Mick Wilkes, President and CEO. “It is a sobering reminder that the health and safety of our workforce is paramount each and every day. On behalf of all employees at OceanaGold, I offer our deepest prayers and condolences to the family of the worker and employees of the mine.”

The Waihi operation has been suspended while the investigation is conducted.

- ENDS -

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About OceanaGold

OceanaGold Corporation is a mid-tier, low-cost, multinational gold producer with assets located in the Philippines, New Zealand and the United States. The Company’s assets encompass its flagship operation, the Didipio Gold-Copper Mine located on the island of Luzon in the Philippines. On the north island of New Zealand, the Company operates the high-grade Waihi Gold Mine while on the south island of New Zealand, the Company operates the largest gold mine in the country at the Macraes Goldfield which is made up of a

series of open pit mines and the Frasers underground mine. In the United States, the Company is currently constructing the Haile Gold Mine, a top-tier asset located in South Carolina along the Carolina Terrane. The Company expects the Haile Gold Mine to commence commercial production in early 2017. OceanaGold also has a significant pipeline of organic growth and exploration opportunities in the Australasia and Americas regions.

OceanaGold has operated sustainably over the past 25 years with a proven track record for environmental management and community and social engagement. The Company has a strong social license to operate and works collaboratively with its valued stakeholders to identify and invest in social programs that are designed to build capacity and not dependency.

In 2016, the Company expects to produce 385,000 to 425,000 ounces of gold from the combined New Zealand and Didipio operations and 19,000 to 21,000 tonnes of copper from the Didipio operation at All-In Sustaining Costs of US\$700 to US\$750 per ounce.

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